**A G E N D A**

**PAROCHIAL EMPLOYEES’ RETIREMENT SYSTEM**

**MEETING OF THE BOARD OF TRUSTEES**

**BATON ROUGE, LOUISIANA**

**8:30 A.M., DECEMBER 12, 2017**

**1. Meeting Called to Order**

**2. Invocation**

**3. Roll Call and Approval of the September 12, 2017 Minutes**

**4. Public Comment Period**

**5. Investments**

A. Investment Summary and Performance Review

 B. Real Assets - Infrastructure

 C. HarbourVest Review

**6. Approval of Retirements to Date**

**7. Requests for Reciprocal Recognition**

**8. Requests for Actuarial Transfer of Service**

 **9. 2017 Contract for Actuarial Services with G.S. Curran & Co., LTD**

**10. Board Election Results**

**11. Cost of Living Adjustment – Retirement System Staff**

 **Executive Session – Personnel Matters**

**12. Report on 2017 Operating Budget**

**13. Estimated Operating Budget for 2018**

**14. Board Policy for 2018 Holidays:**

1. Mardi Gras 2/13 6. Columbus Day 10/08

 2. Good Friday 3/30 7. Thanksgiving 11/22 & 11/23

 3. Memorial Day 5/28 8. Christmas 12/24 & 12/25

 4. Independence Day 7/04 9. New Year’s 12/31 & 1/01

 5. Labor Day 9/03

**15. Other Business**

 A. 2017 Interest Rate on DROP Deposits

 B. DROP Annuity Conversion Rate for 2018

 C. Legislative Update

 1. Update on PRSAC Meeting

 D. Participating Employer Agreements

 1. Terrebonne Parish District Attorney

 E. Recommendation on Collection of Overpayments

**The following matters will be discussed in executive session regarding ongoing or threatened litigation:**

1. 19th Judicial District Court, Suit #661,986, Kathryn B. Lyons v. The Parochial Employees’ Retirement System of Louisiana, West Calcasieu Cameron Hospital Service District and Board of Commissioners of West Calcasieu Cameron Hospital

**16. Adjourn**